



Staff Report

January 9, 2018

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: January 3, 2018
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 2: This report breaks down the General Fund balance into designated categories.

Page 3: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 4: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 5: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year's budget and to the prior year-to-date's balances.

Page 6: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year's budget and to the prior year-to-date's balances.

CEQA Requirements

There are no CEQA issues.

Financial and/or Policy Implications

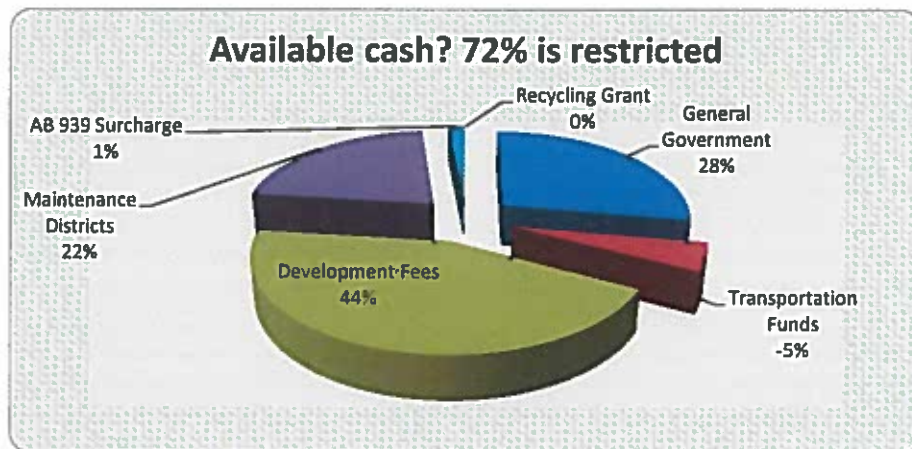
This report complies with the State Municipal Code.

Attachments

- A. December 2018 Statement of Activity

Town of Loomis
Statement of Activity
For the Six Months Ended December 31, 2017

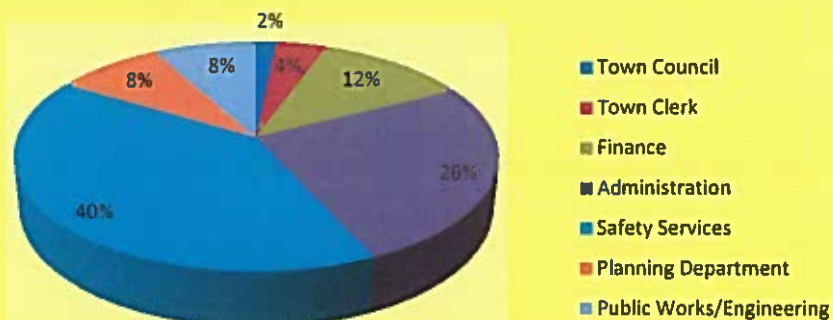
General Fund	Fund Balance as of 7/01/17	Revenue	Expenditures	Fund Balance as of 12/31/17	In	Transfers Out	Adjusted Fund Balance
General Government	\$ 82,562	\$ 506,390	\$ 433,131	\$ 155,821	\$ -	\$ -	\$ 155,821
Planning	12,935	98,727	84,444	27,218	-	-	27,218
Public Works	49,330	95,368	81,571	63,127	-	-	63,127
Safety Services	-	475,138	406,400	68,738	-	-	68,738
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 344,827	\$ 1,175,623	\$ 1,005,546	\$ 514,904	\$ -	\$ -	\$ 514,904
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	1,980,771	-	-	1,980,771	-	-	1,980,771
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 305,078	\$ 1,175,623	\$ 1,005,546	\$ 3,880,929	\$ -	\$ -	\$ 3,880,929
Restricted Funds							
Transportation Funds	\$ 164,934	\$ 1,243,313	\$ 2,098,278	\$ (690,031)	\$ -	\$ -	\$ (690,031)
Development Fees	5,891,513	302,091	3,945	6,189,659	-	-	6,189,659
Maintenance Districts	3,020,857	9,998	7,255	3,023,600	-	-	3,023,600
Supplemental Law Enforcement	78,643	79,024	25,000	132,667	-	-	132,667
AB 939 Surcharge	217,398	4,372	800	220,970	-	-	220,970
Recycling Grant	2,452	84	-	2,536	-	-	2,536
Total Restricted Funds	\$ 9,375,797	\$ 1,638,882	\$ 2,135,278	\$ 8,879,401	\$ -	\$ -	\$ 8,879,401
Other Funds							
Revolving Funds	\$ 895,242	\$ 25,500	\$ 8,114	\$ 912,628	\$ -	\$ -	\$ 912,628
Master Plan expenses recoverable	(30,706)	129	-	(30,577)	-	-	(30,577)
	864,536	25,629	8,114	882,051	-	-	882,051
Total All Funds	\$ 10,545,411	\$ 2,840,134	\$ 3,148,938	\$ 13,642,381	\$ -	\$ -	\$ 13,642,381



Town of Loomis
Statement of Activity
For the Six Months Ended December 31, 2017

General Fund	Fund Balance as of 7/01/17	Revenue	Expenditures	Fund Balance as of 12/31/17	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 7,632	18,911	16,175	10,368			10,368
Town Clerk	7,700	46,681	39,928	14,453			14,453
Finance	21,449	139,761	119,542	41,668			41,668
Administration	45,781	301,037	257,486	89,332			89,332
Total General Government	82,562	506,390	433,131	155,821	-	-	155,821
Planning and Building							
Planning Department	12,935	98,727	84,444	27,218			27,218
Total Planning and Building	12,935	98,727	84,444	27,218	-	-	27,218
Public Works							
Public Works/Engineering	49,330	95,368	81,571	63,127			63,127
Total Public Works	49,330	95,368	81,571	63,127	-	-	63,127
Safety Services	-	475,138	406,400	68,738	-	-	68,738
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	344,827	1,175,623	1,005,546	514,904	-	-	514,904
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	1,980,771			1,980,771			1,980,771
General Investment	100,000			100,000			100,000
Total General Fund	3,710,852	1,175,623	1,005,546	3,880,929	-	-	3,880,929

General Fund Expenditures



Town of Loomis
Statement of Activity
For the Six Months Ended December 31, 2017

Transportation Funds	Fund Balance as of 7/01/17	Revenue	Expenditures	Fund Balance as of 12/31/17	Transfers In	Out	Adjusted Fund Balance
Gas Tax 2106	14,186	12,808	9,724	17,270			17,270
Gas Tax 2107	29,495	21,575	14,586	36,484			36,484
Gas Tax 2107.5	4,193	2,014		6,207			6,207
Gas Tax 2105	26,061	16,553	10,696	31,918			31,918
Gas Tax 2103	7,726	14,590	9,723	12,593			12,593
Streets and Roads	83,473	1,175,745	2,053,549	(794,331)			(794,331)
Transit	(200)	28	-	(172)			(172)
Bike Lane	-			-			-
	164,934	1,243,313	2,098,278	(690,031)	-	-	(690,031)

Development Fee Funds

Park Fee	228,595	18,526		247,121			247,121
Open Space/Passive parks	258,728	11,186		269,914			269,914
Park Development	176,501	21,904		198,405			198,405
Drainage	246,492	10,804		257,296			257,296
Low Income Principal	74,677	2,250		76,927			76,927
Low Income Interest	201,398	908		202,306			202,306
CDBG Loans Repaid	189,230	638	3,945	185,923			185,923
Revolving Loan Fund	2,549	8		2,557			2,557
Road Circulation	402,125	102,603		504,728			504,728
Interchange	2,258,661	65,734		2,324,395			2,324,395
Sierra College Blvd	592,925	33,338		626,263			626,263
SCB Settlement	182,856	605		183,461			183,461
Rocklin Crossing	254,814	843		255,657			255,657
Rocklin Commons	104,680	346		105,026			105,026
Community Facilities	717,282	32,398		749,680			749,680
	5,891,513	302,091	3,945	6,189,659	-	-	6,189,659

Maintenance Districts

Tree Fund	347,360	1,149		348,509			348,509
Hunters Crossing	283,671	939	358	284,252			284,252
Loomis Maint 1	4,958	16		4,974			4,974
Loomis Maint 2	27,664	92		27,756			27,756
Heather Heights	342,960	1,135		344,095			344,095
Sunrise Loomis	250,745	830		251,575			251,575
Live Oak	125,404	415		125,819			125,819
Loomis Acres	176,463	584		177,047			177,047
Hunters Crossing 2	99,267	329	278	99,318			99,318
King Road Village	166,054	551	1,226	165,379			165,379
Saunders Avenue	22,071	73		22,144			22,144
Rachel Estates	262,707	870	282	263,295			263,295
No Name Lane	3,000			3,000			3,000
Sherwood Estates	118,450	392		118,842			118,842
Heritage Park Estates 1	265,800	879		266,679			266,679
Hunter Oaks	220,801	738	4,358	217,181			217,181
Sierra de Monserat	303,482	1,006	753	303,735			303,735
	3,020,857	9,998	7,255	3,023,600	-	-	3,023,600

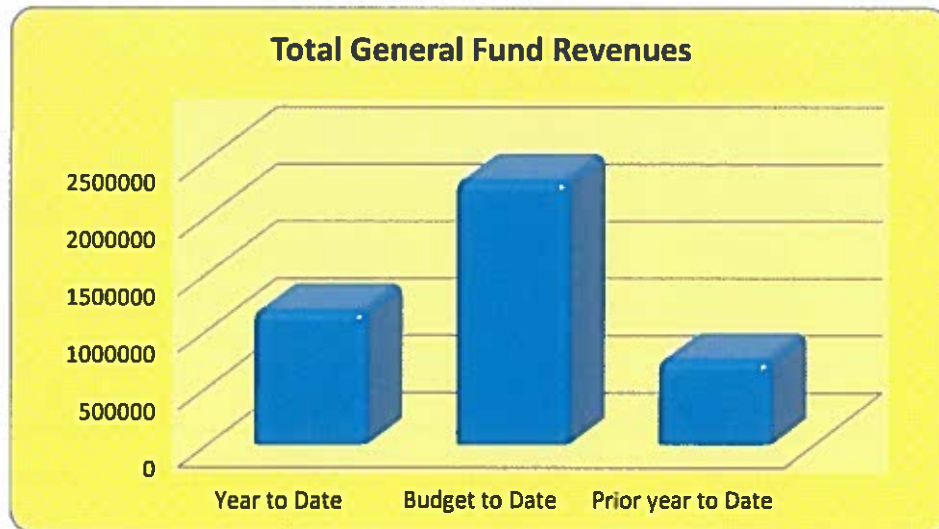
Town of Loomis
Statement of Activity
For the Six Months Ended December 31, 2017

Revolving Funds	Fund Balance as of 7/01/17	Revenue	Expenditures	Fund Balance as of 12/31/17	Transfers In	Out	Adjusted Fund Balance
Revolving (Development Agreements)	877,482	2,118	1,102	878,498			878,498
County Facility Development fee	16,531	18,351	6,079	28,803			28,803
Dry Creek Watershed District	1,229	5,031	933	5,327			5,327
	<u>895,242</u>	<u>25,500</u>	<u>8,114</u>	<u>912,628</u>	<u>-</u>	<u>-</u>	<u>912,628</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,843)	129		(31,714)			(31,714)
	<u>(30,706)</u>	<u>129</u>	<u>-</u>	<u>(30,577)</u>	<u>-</u>	<u>-</u>	<u>(30,577)</u>

Town of Loomis
Revenues - General Fund
For the Six Months Ended December 31, 2017

	Actual as of 12/31/17	Budget as of 12/31/17	Variance	Actual as of 12/31/16	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	-	535,000	(535,000)	-	-	1,070,000
Property Taxes - unsecured	23,114	15,000	8,114	25,144	(2,030)	30,000
Property Taxes - supplemental	196	7,500	(7,304)	311	(115)	15,000
Homeowner property tax relief	1,279	4,250	(2,971)	1,250	29	8,500
Sales Taxes	637,901	600,000	37,901	567,611	70,290	1,200,000
Transaction Taxes	247,841	150,000	97,841	-	247,841	300,000
Real Property Transfer Tax	19,282	20,000	(718)	21,579	(2,297)	40,000
Transient Occupancy Tax	3,967	5,000	(1,033)	3,277	690	10,000
Franchises	44,024	133,000	(88,976)	42,471	1,553	266,000
Business Licenses	13,945	11,500	2,445	14,364	(419)	23,000
Permits	136,026	60,000	76,026	76,018	60,008	120,000
Fees	9,562	12,000	(2,438)	16,554	(6,992)	24,000
Motor Vehicle in Lieu (DMV)		1,400	(1,400)		-	2,800
Property tax in lieu of Motor in Lieu		312,500	(312,500)		-	625,000
Interest	44,386	45,000	(614)	36,405	7,981	90,000
Market adjustments	(24,189)	10,000	(34,189)	(77,409)	53,220	20,000
Traffic fines	1,356	1,500	(144)	1,009	347	3,000
Rents	15,442	14,000	1,442	16,535	(1,093)	28,000
Miscellaneous	1,491	2,500	(1,009)	682	809	5,000
Prior year reserves		376,019	(376,019)		-	752,038
	1,175,623	2,316,169	(1,140,546)	745,801	429,822	4,632,338

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
Expenditures - General Fund
For the Six Months Ended December 31, 2017

Expenditures	Actual as of 12/31/17	Budget as of 12/31/17	Variance	Actual as of 12/31/16	Current vs. Prior Year	Total Budget
Town Council	16,175	26,600	10,425	19,379	3,204	53,200
Town Clerk	39,928	38,950	(978)	40,308	380	77,900
Finance	119,542	113,400	(6,142)	117,948	(1,594)	226,800
Administration	257,486	273,100	15,614	203,153	(54,333)	546,200
Planning	84,444	212,900	128,456	99,391	14,947	425,800
Community Services	60,137	143,850	83,713	27,253	(32,884)	287,700
Economic Development	8,956	3,925	(5,031)	35,493	26,537	7,850
Safety	406,400	774,410	368,010	745,623	339,223	1,548,820
Public Works	81,571	320,565	238,994	262,053	180,482	641,130
Non-Departmental	-	376,019	376,019	200,870	200,870	752,038
	1,074,639	2,283,719	1,209,080	1,751,471	676,832	4,567,438

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

